

Environmental Policy

1. PURPOSE

A responsible business should effectively monitor and minimise its impact on the environment, to protect the environment for future generations. The Company is committed to being an industry leader capable of innovating and improving standards in line with its reputation for implementing the best operating practices in the industry.

This Policy is required to help deliver:

- Our Values of:
 - “Constant care” - Take care of today, actively prepare for tomorrow
 - “Humbleness” - Listen, learn, share, create value for others
 - “Uprightness” - Our word is our bond
 - “Our Employees” - The right environment for our people
 - “Our name” - Everything we stand for
- Managing our business sustainably through pursuit of a long-term goal of minimising negative environmental impacts

2. APPLICATION

This Policy applies to all employees, contractors, suppliers and third-party personnel who is employed or engaged or works in in any onboard our vessel(s), offices and workplaces ashore.

We will encourage other companies in which we have an interest, either as a shareholder or through our supply chain, to implement similar policies.

3. POLICY STATEMENT

In our operations and the regions where we conduct business, we are committed to meeting or surpassing all applicable legal standards related to environmental protection. We continuously aim to identify and mitigate the negative effects our activities have on the environment, while also monitoring our performance to pinpoint areas for enhancement.

To achieve these goals, we will:

- Enhance corporate practices and improve our environmental performance.
- Take proactive measures to boost our existing environmental practices.
- Educate, train, and engage employees and key stakeholders in environmental initiatives.
- Assess, design, and operate our vessels in a manner that minimizes environmental harm.
- Ensure that any residual waste is disposed of safely, responsibly, and sustainably.
- Conduct or support research initiatives focused on environmental concerns.
- Advocate for the adoption of these principles within our organisation and beyond.
- Anticipate and address potential concerns regarding environmental risks.
- Measure and evaluate our environmental performance consistently.
- Provide transparent reports on our audited environmental performance.

Furthermore, we recognize the importance of biodiversity in maintaining healthy ecosystems and contributing to global environmental stability. As a maritime operator, we acknowledge our potential impact on marine biodiversity, particularly in sensitive coastal or offshore areas.

To support biodiversity protection, we commit to:

- Avoiding operations in ecologically sensitive marine areas unless essential and legally permitted.
- Minimising the risk of introducing invasive aquatic species through adherence to ballast water management and biofouling control practices.
- Training crew in recognising and mitigating biodiversity risks during operations, including marine mammal observation and avoidance protocols.
- Supporting local and international initiatives that promote the protection of marine biodiversity.
- Including biodiversity considerations in our environmental risk assessments and operational planning.

These commitments are in line with our pursuit of responsible business conduct and contribute to the UN Sustainable Development Goals (especially SDG 14 – Life Below Water).

The implementation of this policy is a collective responsibility of every member of the organisation and is thoroughly outlined in the Company's ISO 14001 Environmental Management System (ref. Environmental Management Manual).

Michael Reimer Mortensen

Chief Executive Officer



Maersk Offshore Wind